## Message Text

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PAGE 01 CAIRO 04637 181306Z ACTION NEA-10

R 181050Z MAR 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 2886

**UNCLAS CAIRO 4637** 

E.O. 11652: N/A

TAGS: EFIN, EAID, EG

SUBJ: PRESS REPORT ON US AID, CONSULTATIVE GROUP

- 1. CAIRO DAILY GOMHARIA MARCH 18 PUBLISHED PROMINENTLY REPORT THAT DEP PRIMIN KAISOUNI AND MINECON EL SAYEH, DURING RECENT VISIT TO WASHINGTON, OBTAINED AGREEMENT T TO MINIUM LEVEL OF US AID UP TO 1980 OF \$1.000 MILLION ANNUALLY. GOE OFFICIALS WERE SAID TO HAVE MADE CONGRESSIONAL CONTACTS WHICH WILL ASSURE APPROVAL OF AID COMMITMENT IN THAT AMOUNT. OTHER SOURCES OF FUNDING WERE CITED: IMF \$160 MILLION, IBRD \$250 MILLION AND FOUR GODE MEMBERS AMOUNT "YET TO BE ANNOUNCED." ACCORDING ARTICLE, IMF HAS CERTIFIED EGYPT IS PROCEEDING ON SOUND ECONOMIC PRINCIPLES.
- 2. LEADING FEATURE OF GOMHURIA ITEM, HOWEVER, IS REPORT ON MAY 11 12 IBRD CONSULTATIVE GROUP MEETING, WITH LIST OF THOSE EXPECTED TO ATTEND (ITALY IS REPORTED AS NOT HAVING JOINED "OWING TO HER ECONOMIC CIRCUMSTANCES"). GOE DELGATION WILL BE HEADED BY KAISOUNI AND EL SAYEH, ACCORDING GOMHURIA, AND MEETING WILL BE DIRECTED TOWARD ATTRACTING MULTILATERAL OR BILATERAL AID TO EGYPT FROM PARTICIPANTS. ARTICLE NOTES THAT CONCLUSION OF BILATERAL ECONOMIC ASSISTANCE AGREEMENTS IS MORE LIKELY.
- 3. COMMENT: AS DEPARTMENT IS AWARE, DR. KAISOUNI HAS NOT UNCLASSIFIED

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YET RETURNED FROM LONDON. WE HAVE NO IDEA WHERE PRESS GOT INFORMATION ON ALLEGED US AID COMMITMENT TO 1980. MATTHEWS

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	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
NNN					

## Message Attributes

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Subject: PRESS REPORT ON US AID, CONSULTATIVE GROUP

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